



3013 (02-09-04)

ANNUAL REPORT

OF

Name: APPLETON WATER DEPT

Principal Office: 100 N. APPLETON STREET
P.O. BOX 2519
APPLETON, WI 54913-2519

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: APPLETON WATER DEPT**Utility Address:** 100 N. APPLETON STREET

P.O. BOX 2519

APPLETON, WI 54913-2519

When was utility organized? 12/1/1911**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: LISA MAERTZ**Title:** FINANCE DIRECTOR**Office Address:**

100 N. APPLETON STREET

P.O. BOX 2519

APPLETON, WI 54913-2519

Telephone: (920) 832 - 6442**Fax Number:** (920) 832 - 6044**E-mail Address:** lisa.maertz@appleton.org

Individual or firm, if other than utility employee, preparing this report:

Name: MATT LAVOLD**Title:** MANAGER**Office Address:** VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2679**Fax Number:** (608) 249 - 8532**E-mail Address:** mlavold@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: EDWARD BARANOWSKI**Title:** CHAIRPERSON**Office Address:**

100 N. APPLETON STREET

P.O. BOX 2519

APPLETON, WI 54913-2519

Telephone: (920) 832 - 6442**Fax Number:** (920) 832 - 6044**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN ANDRES**Title:** PARTNER**Office Address:** VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398**Telephone:** (608) 240 - 2346**Fax Number:** (608) 249 - 8532**E-mail Address:** jandres@virchowkrause.com**Date of most recent audit report:** 3/24/2004**Period covered by most recent audit:** 1/1/03 - 12/31/2003

Names and titles of utility management including manager or superintendent:

Name: JESSICA GARRATT**Title:** DEPUTY DIRECTOR OF UTILITIES**Office Address:**2006 E. NEWBERRY STREET
APPLETON, WI 54915-2758**Telephone:** (920) 832 - 2353**Fax Number:** (920) 832 - 5949**E-mail Address:** jessicagarratt@appleton.org

Name of utility commission/committee: UTILITIES COMMITTEE

Names of members of utility commission/committee:MR EDWARD BARANOWSKI, CHAIRPERSON
MR ROBERT BELLIN
MR JEROME HILLER
MR CURT KONETZKE
MR EDWARD L SPANG

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	14,503,814	12,437,191	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	5,285,288	4,208,152	2
Depreciation Expense (403)	2,393,289	2,598,206	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	1,067,289	1,033,020	5
Total Operating Expenses	8,745,866	7,839,378	
Net Operating Income	5,757,948	4,597,813	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	5,757,948	4,597,813	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	6,651	13,736	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	183,775	499,183	10
Miscellaneous Nonoperating Income (421)	743,230	0	11
Total Other Income	933,656	512,919	
Total Income	6,691,604	5,110,732	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	237,578	0	13
Total Miscellaneous Income Deductions	237,578	0	
Income Before Interest Charges	6,454,026	5,110,732	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	3,209,971	3,083,905	14
Amortization of Debt Discount and Expense (428)	60,636	56,106	15
Amortization of Premium on Debt--Cr. (429)	6,423	6,659	16
Interest on Debt to Municipality (430)	53,058	70,514	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	3,317,242	3,203,866	
Net Income	3,136,784	1,906,866	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	18,785,648	16,738,944	20
Balance Transferred from Income (433)	3,136,784	1,906,866	21
Miscellaneous Credits to Surplus (434)	11,930,499	276,123	22
Miscellaneous Debits to Surplus--Debit (435)	1,238	136,285	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	33,851,693	18,785,648	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	14,503,814		14,503,814	1
Total (Acct. 400):	14,503,814	0	14,503,814	
Operation and Maintenance Expense (401-402):				
Derived	5,285,288		5,285,288	2
Total (Acct. 401-402):	5,285,288	0	5,285,288	
Depreciation Expense (403):				
Derived	2,393,289		2,393,289	3
Total (Acct. 403):	2,393,289	0	2,393,289	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	1,067,289		1,067,289	5
Total (Acct. 408):	1,067,289	0	1,067,289	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	5,757,948	0	5,757,948	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	6,651		6,651	8
Total (Acct. 415-416):	6,651	0	6,651	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME ON SPECIAL FUNDS AND INVESTI	183,775	0	183,775 11
Total (Acct. 419):	183,775	0	183,775
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	743,230	743,230 13
Total (Acct. 421):	0	743,230	743,230
TOTAL OTHER INCOME:	190,426	743,230	933,656
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		237,578	237,578 15
NONE	0	0	0 16
Total (Acct. 426):	0	237,578	237,578
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	237,578	237,578
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	3,209,971		3,209,971 17
Total (Acct. 427):	3,209,971	0	3,209,971
Amortization of Debt Discount and Expense (428):			
NONE	60,636		60,636 18
Total (Acct. 428):	60,636	0	60,636
Amortization of Premium on Debt--Cr. (429):			
NONE	6,423		6,423 19
Total (Acct. 429):	6,423	0	6,423
Interest on Debt to Municipality (430):			
Derived	53,058		53,058 20
Total (Acct. 430):	53,058	0	53,058
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	3,317,242	0	3,317,242
NET INCOME:	2,631,132	505,652	3,136,784
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	18,785,648	0	18,785,648 23
Total (Acct. 216):	18,785,648	0	18,785,648
Balance Transferred from Income (433):			
Derived	2,631,132	505,652	3,136,784 24
Total (Acct. 433):	2,631,132	505,652	3,136,784
Miscellaneous Credits to Surplus (434):			
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	11,930,499	11,930,499 25
Total (Acct. 434):	0	11,930,499	11,930,499
Miscellaneous Debits to Surplus--Debit (435):			
OPERATING TRANSFER TO CITY	13,800	0	13,800 26
OPERATING TRANSFER FROM CITY	(12,562)	0	(12,562) 27
Total (Acct. 435)--Debit:	1,238	0	1,238
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	21,415,542	12,436,151	33,851,693

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	6,651				6,651	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	6,651	0	0	0	6,651	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	14,503,814	0	0	0	14,503,814	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	6,868				6,868	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	14,496,946	0	0	0	14,496,946	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	1,525,700		1,525,700	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	134,891		134,891	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	1,660,591	0	1,660,591	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	113,626,203	108,225,542	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	16,511,953	12,169,614	2
Net Utility Plant	97,114,250	96,055,928	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	97,114,250	96,055,928	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	17,812	23,323	8
Special Funds (125-128)	7,173,837	10,988,209	9
Total Other Property and Investments	7,191,649	11,011,532	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			10
Special Deposits (132-134)	0	0	11
Working Funds (135)	100	100	12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	3,233,422	2,966,188	15
Other Accounts Receivable (143)	17,940	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	185,852	133,805	18
Materials and Supplies (151-163)	297,209	298,129	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)	87,271	95,329	21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	3,821,794	3,493,551	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	346,334	406,969	24
Other Deferred Debits (182-186)	0	0	25
Total Deferred Debits	346,334	406,969	
Total Assets and Other Debits	108,474,027	110,967,980	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	3,008,931	2,739,836	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	33,851,693	18,785,648	28
Total Proprietary Capital	36,860,624	21,525,484	
LONG-TERM DEBT			
Bonds (221-222)	65,420,000	68,555,000	29
Advances from Municipality (223)	1,045,000	1,310,000	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	66,465,000	69,865,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	3,720,527	4,389,054	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)	3,337	2,358	35
Taxes Accrued (236)	940,728	940,728	36
Interest Accrued (237)	12,471	24,938	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	403,983	349,235	41
Total Current and Accrued Liabilities	5,081,046	5,706,313	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	67,357	73,780	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	0	0	44
Total Deferred Credits	67,357	73,780	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	13,797,403	49
Total Liabilities and Other Credits	108,474,027	110,967,980	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	108,225,542	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	97,685,679	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	14,813,875	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)	95,011				7
Completed Construction not Classified (106)	1,014,165				8
Construction Work in Progress (107)	17,473				9
Total Utility Plant	113,626,203	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	14,445,500	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	2,066,453	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	16,511,953	0	0	0	
Net Utility Plant	97,114,250	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	12,169,614				12,169,614	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	2,393,289				2,393,289	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	149,375				149,375	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
Total credits	2,542,664	0	0	0	2,542,664	13
Debits during year						14
Book cost of plant retired	257,592				257,592	15
Cost of removal	9,186				9,186	16
Other debits (specify):						17
					0	18
Total debits	266,778	0	0	0	266,778	19
Balance end of year (111.1)	14,445,500	0	0	0	14,445,500	20

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 111.2)**

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	237,578				237,578	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage	0				0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	1,866,905				1,866,905	10
Total credits	2,104,483	0	0	0	2,104,483	11
Debits during year						12
Book cost of plant retired	25,973				25,973	13
Cost of removal	12,057				12,057	14
Other debits (specify):						15
					0	16
Total debits	38,030	0	0	0	38,030	17
Balance end of year (111.2)	2,066,453	0	0	0	2,066,453	18

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					<u>0</u>	<u>0</u>	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	297,209	298,129	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	<u>297,209</u>	<u>298,129</u>	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1996 G.O. Note	472	428	632	1
1997 G.O. Note	1,452	428	2,693	2
1998 REVENUE REFUNDING BONDS	7,696	428	43,418	3
2000 REVENUE REFUNDING BONDS	4,984	428	47,362	4
2001 REFUNDING REFUNDING BONDS	39,593	428	197,960	5
2002 REVENUE BONDS	6,440	428	54,269	6
Total			346,334	
Unamortized premium on debt (251)				
2001 REOFFERING PREMIUM	6,423	429	67,357	7
Total			67,357	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,739,836	1
Changes during year (explain):		
MAINS, SERVICES AND HYDRANTS ADDED BY THE TIF DISTRICTS	269,095	2
Balance end of year	3,008,931	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE REFUNDING BONDS 1998	12/01/1998	01/01/2014	3.95%	3,610,000	1
REVENUE BONDS 2000	10/15/2000	01/01/2020	5.20%	2,975,000	2
REVENUE REFUNDING BONDS 2001	10/01/2001	01/01/2022	5.00%	53,550,000	3
REVENUE BONDS 2002	12/20/2002	01/01/2018	3.99%	5,285,000	4
Total Bonds (Account 221):				65,420,000	
Total Reacquired Bonds (Account 222)				0	5

Net amount of bonds outstanding December 31: 65,420,000

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1997 G.O. Note	09/03/1997	04/01/2007	4.00%	650,000	1
1996 G.O. Note	08/01/1996	10/01/2006	4.93%	395,000	2
Total for Account 223				<u>1,045,000</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	940,728	1
Accruals:		
Charged water department expense	1,067,289	2
Charged electric department expense		3
Charged sewer department expense	36,026	4
Other (explain):		
NONE		5
Total Accruals and other credits	1,103,315	
Taxes paid during year:		
County, state and local taxes	940,728	6
Social Security taxes	146,964	7
PSC Remainder Assessment	15,623	8
Other (explain):		
NONE		9
Total payments and other debits	1,103,315	
Balance end of year	940,728	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
REVENUE REFUNDING BONDS - 1998	0	172,570	172,570	0	2
REVENUE BONDS - 2002	9,291	222,413	231,704	0	3
REVENUE BONDS - 2000	0	165,700	165,700	0	4
REVENUE REFUNDING BONDS - 2001	0	2,649,288	2,649,288	0	5
Subtotal	9,291	3,209,971	3,219,262	0	
Advances from Municipality (223)					
NONE	0			0	6
1996 G.O. Notes	6,455	21,320	22,820	4,955	7
1997 G.O. Notes	9,192	31,738	33,414	7,516	8
Subtotal	15,647	53,058	56,234	12,471	
Other Long-Term Debt (224)					
NONE	0			0	9
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	10
Subtotal	0	0	0	0	
Total	24,938	3,263,029	3,275,496	12,471	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	17,812	2
Total (Acct. 124):	17,812	
Sinking Funds (125):		
DEPRECIATION ACCOUNT	500,000	3
RESERVE ACCOUNT	6,319,476	4
REDEMPTION ACCOUNT	354,361	5
Total (Acct. 125):	7,173,837	
Depreciation Fund (126):		
NONE		6
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		7
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		8
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		9
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		10
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	3,233,422	11
Electric		12
Sewer (Regulated)		13
Other (specify):		
NONE	0	14
Total (Acct. 142):	3,233,422	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		15
Merchandising, jobbing and contract work		16
Other (specify):		

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Accounts Receivable (143):		
MISCELLANEOUS ACCOUNTS RECEIVABLE	17,561	17
ACCOUNTS RECEIVABLE FROM LOCAL GOVERNMENT	379	18
Total (Acct. 143):	17,940	
Receivables from Municipality (145):		
TAX ROLL DELINQUENTS AND SPECIAL ASSESSMENTS	185,852	19
Total (Acct. 145):	185,852	
Prepayments (165):		
NONE		20
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		21
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		22
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		23
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		24
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		25
Total (Acct. 186):	0	
Payables to Municipality (233):		
NONE		26
Total (Acct. 233):	0	
Other Deferred Credits (253):		
NONE		27
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	95,154,097	0	0	0	95,154,097	1
Materials and Supplies	297,669	0	0	0	297,669	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	13,307,557	0	0	0	13,307,557	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	82,144,209	0	0	0	82,144,209	
Net Operating Income	5,757,948	0	0	0	5,757,948	7
Net Operating Income as a percent of						
Average Net Rate Base	7.01%	N/A	N/A	N/A	7.01%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

Implemented Docket 05-US-105.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Appleton Water Department
Appleton, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Appleton Water Utility, an enterprise fund of the City of Appleton as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Madison, Wisconsin
March 24, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	13,797,403	0	0	0	0	13,797,403	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	13,797,403					13,797,403	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	14,285,807	12,219,155	1
Total Sales of Water	14,285,807	12,219,155	
Other Operating Revenues			
Forfeited Discounts (470)	39,448	28,659	2
Miscellaneous Service Revenues (471)	12,264	18,693	3
Rents from Water Property (472)	59,581	79,143	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	106,714	91,541	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	218,007	218,036	
Total Operating Revenues	14,503,814	12,437,191	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	17,533	15,378	8
Pumping Expenses (620-633)	860,693	760,342	9
Water Treatment Expenses (640-652)	2,334,092	1,713,523	10
Transmission and Distribution Expenses (660-678)	1,160,659	947,556	11
Customer Accounts Expenses (901-905)	123,230	115,909	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-932)	789,081	655,444	14
Total Operation and Maintenance Expenses	5,285,288	4,208,152	
Other Operating Expenses			
Depreciation Expense (403)	2,393,289	2,598,206	15
Amortization Expense (404-407)		0	16
Taxes (408)	1,067,289	1,033,020	17
Total Other Operating Expenses	3,460,578	3,631,226	
Total Operating Expenses	8,745,866	7,839,378	
NET OPERATING INCOME	5,757,948	4,597,813	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	31	5,773	28,370	2
Industrial				3
Total Unmetered Sales to General Customers (460)	31	5,773	28,370	
Metered Sales to General Customers (461)				
Residential	23,854	1,229,053	6,392,168	4
Commercial	1,665	503,689	2,085,321	5
Industrial	92	390,032	1,240,467	6
Total Metered Sales to General Customers (461)	25,611	2,122,774	9,717,956	
Private Fire Protection Service (462)	304		159,358	7
Public Fire Protection Service (463)	25,493		1,411,363	8
Other Sales to Public Authorities (464)	83	76,566	297,044	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	2	855,333	2,671,716	11
Interdepartmental Sales (467)				12
Total Sales of Water	51,524	3,060,446	14,285,807	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
GRAND CHUTE	METERING STATIONS	754,144	2,363,724	1
WAVERLY SANITARY DISTRICT	METERING STATIONS	101,189	307,992	2
Total		855,333	2,671,716	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	1,374,317	1
Wholesale fire protection billed	37,046	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	1,411,363	
Forfeited Discounts (470):		
Customer late payment charges	39,448	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	39,448	
Miscellaneous Service Revenues (471):		
DAMAGE TO CITY PROPERTY	7,860	7
MISCELLANEOUS REVENUE (TURN ON CHARGE PERMITS)	4,404	8
Total Miscellaneous Service Revenues (471)	12,264	
Rents from Water Property (472):		
LEASE REVENUE	59,581	9
Total Rents from Water Property (472)	59,581	
Interdepartmental Rents (473):		
NONE		10
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	106,589	11
Other (specify):		
HYDRANT TESTING	125	12
Total Other Water Revenues (474)	106,714	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)		0	1
Operation Labor and Expenses (601)		0	2
Purchased Water (602)		0	3
Miscellaneous Expenses (603)		0	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)	1,194	11,122	6
Maintenance of Structures and Improvements (611)	13,229	4,256	7
Maintenance of Collecting and Impounding Reservoirs (612)		0	8
Maintenance of Lake, River and Other Intakes (613)	3,110	0	9
Maintenance of Wells and Springs (614)		0	10
Maintenance of Infiltration Galleries and Tunnels (615)		0	11
Maintenance of Supply Mains (616)		0	12
Maintenance of Miscellaneous Water Source Plant (617)		0	13
Total Source of Supply Expenses	17,533	15,378	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)		0	14
Fuel for Power Production (621)		0	15
Power Production Labor and Expenses (622)		0	16
Fuel or Power Purchased for Pumping (623)	370,796	378,985	17
Pumping Labor and Expenses (624)	343,417	284,842	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)	136,807	76,223	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)		0	22
Maintenance of Structures and Improvements (631)	3,434	5,572	23
Maintenance of Power Production Equipment (632)		0	24
Maintenance of Pumping Equipment (633)	6,239	14,720	25
Total Pumping Expenses	860,693	760,342	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	242,668	207,110	26
Chemicals (641)	1,175,417	631,043	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	774,559	683,290	28
Miscellaneous Expenses (643)	67,422	103,197	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)	1,397	3,800	32
Maintenance of Water Treatment Equipment (652)	72,629	85,083	33
Total Water Treatment Expenses	2,334,092	1,713,523	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	68,398	67,448	34
Storage Facilities Expenses (661)		0	35
Transmission and Distribution Lines Expenses (662)	175,767	165,066	36
Meter Expenses (663)	90,800	65,453	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)	47,539	38,632	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	184,148	22,408	43
Maintenance of Transmission and Distribution Mains (673)	343,506	332,440	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	102,093	126,315	46
Maintenance of Meters (676)	54,949	47,272	47
Maintenance of Hydrants (677)	93,459	82,522	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	1,160,659	947,556	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	32,735	35,789	51
Customer Records and Collection Expenses (903)	83,627	77,995	52
Uncollectible Accounts (904)	6,868	2,125	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	123,230	115,909	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	102,860	94,335	56
Office Supplies and Expenses (921)	41,621	42,004	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	26,275	43,691	59
Property Insurance (924)	63,000	17,400	60
Injuries and Damages (925)	13,314	27,373	61
Employee Pensions and Benefits (926)	505,960	387,355	62
Regulatory Commission Expenses (928)		8,989	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	36,051	34,297	65
Rents (931)		0	66
Maintenance of General Plant (932)		0	67
Total Administrative and General Expenses	789,081	655,444	
Total Operation and Maintenance Expenses	5,285,288	4,208,152	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		940,728	940,728	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		36,026	31,557	2
Net property tax equivalent		904,702	909,171	
Social Security		146,964	110,666	3
PSC Remainder Assessment		15,623	13,183	4
Other (specify): NONE			0	5
Total tax expense		1,067,289	1,033,020	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Calumet	Outagamie	Winnebago		1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204400	0.203400	0.211000		3
County tax rate	mills		4.645800	4.718300	5.595000		4
Local tax rate	mills		8.359400	8.316700	8.628400		5
School tax rate	mills		8.877000	8.831700	9.162700		6
Voc. school tax rate	mills		1.838700	1.829300	1.897900		7
Other tax rate - Local	mills		0.000000	0.000000	0.000000		8
Other tax rate - Non-Local	mills		0.000000	0.000000	0.000000		9
Total tax rate	mills		23.925300	23.899400	25.495000		10
Less: state credit	mills		1.162400	1.208300	1.295800		11
Net tax rate	mills		22.762900	22.691100	24.199200		12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.359400	8.316700	8.628400		14
Combined School Tax Rate	mills		10.715700	10.661000	11.060600		15
Other Tax Rate - Local	mills		0.000000	0.000000	0.000000		16
Total Local & School Tax	mills		19.075100	18.977700	19.689000		17
Total Tax Rate	mills		23.925300	23.899400	25.495000		18
Ratio of Local and School Tax to Total	dec.		0.797277	0.794066	0.772269		19
Total tax net of state credit	mills		22.762900	22.691100	24.199200		20
Net Local and School Tax Rate	mills		18.148345	18.018230	18.688294		21
Utility Plant, Jan. 1	\$	108,225,542	60,761,787	46,585,280	878,475		22
Materials & Supplies	\$	298,129	72,012	226,117	0		23
Subtotal	\$	108,523,671	60,833,799	46,811,397	878,475		24
Less: Plant Outside Limits	\$	55,348,601	54,660,970	687,631	0		25
Taxable Assets	\$	53,175,070	6,172,829	46,123,766	878,475		26
Assessment Ratio	dec.		0.978397	0.980531	0.947891		27
Assessed Value	\$	52,097,958	6,039,477	45,225,782	832,699		28
Net Local & School Rate	mills		18.148345	18.018230	18.688294		29
Tax Equiv. Computed for Current Year	\$	940,057	109,607	814,889	15,562		30
Tax Equivalent per 1994 PSC Report	\$	940,728					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	940,728					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	294,377		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	1,995,686		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	2,290,063	0	
PUMPING PLANT			
Land and Land Rights (320)	43,384		12
Structures and Improvements (321)	3,524,292	1,220,220	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	1,661,205	29,441	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	74,791		20
Total Pumping Plant	5,303,672	1,249,661	
WATER TREATMENT PLANT			
Land and Land Rights (330)	997,370		21
Structures and Improvements (331)	19,632,985	28,629	22
Water Treatment Equipment (332)	19,678,921	182,083	23
Total Water Treatment Plant	40,309,276	210,712	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			294,377	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			1,995,686	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	2,290,063	
PUMPING PLANT				
Land and Land Rights (320)			43,384	12
Structures and Improvements (321)			4,744,512	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			1,690,646	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			74,791	20
Total Pumping Plant	0	0	6,553,333	
WATER TREATMENT PLANT				
Land and Land Rights (330)			997,370	21
Structures and Improvements (331)			19,661,614	22
Water Treatment Equipment (332)			19,861,004	23
Total Water Treatment Plant	0	0	40,519,988	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	58,179		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	5,379,596	19,380	26
Transmission and Distribution Mains (343)	35,346,317	2,900,232	27
Fire Mains (344)	0		28
Services (345)	4,729,276	161,828	29
Meters (346)	3,994,011	608,450	30
Hydrants (348)	2,208,340	156,593	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	51,715,719	3,846,483	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	3,622,400		34
Office Furniture and Equipment (391)	82,988		35
Computer Equipment (391.1)	13,552		36
Transportation Equipment (392)	6,246		37
Stores Equipment (393)	50,899		38
Tools, Shop and Garage Equipment (394)	128,378	2,900	39
Laboratory Equipment (395)	173,144		40
Power Operated Equipment (396)	269,438		41
Communication Equipment (397)	267,705	11,000	42
SCADA Equipment (397.1)	1,313,236		43
Miscellaneous Equipment (398)	873,203		44
Other Tangible Property (399)	0		45
Total General Plant	6,801,189	13,900	
Total utility plant in service directly assignable	106,419,919	5,320,756	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	106,419,919	5,320,756	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			58,179	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			5,398,976	26
Transmission and Distribution Mains (343)	56,718	(10,632,714)	27,557,117	27
Fire Mains (344)			0	28
Services (345)	598	(3,073,348)	1,817,158	29
Meters (346)	186,969		4,415,492	30
Hydrants (348)	13,307	(91,342)	2,260,284	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	257,592	(13,797,404)	41,507,206	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			3,622,400	34
Office Furniture and Equipment (391)			82,988	35
Computer Equipment (391.1)			13,552	36
Transportation Equipment (392)			6,246	37
Stores Equipment (393)			50,899	38
Tools, Shop and Garage Equipment (394)			131,278	39
Laboratory Equipment (395)			173,144	40
Power Operated Equipment (396)			269,438	41
Communication Equipment (397)			278,705	42
SCADA Equipment (397.1)			1,313,236	43
Miscellaneous Equipment (398)			873,203	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	6,815,089	
Total utility plant in service directly assignable	257,592	(13,797,404)	97,685,679	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	257,592	(13,797,404)	97,685,679	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		813,055	27
Fire Mains (344)			28
Services (345)		116,845	29
Meters (346)			30
Hydrants (348)		112,544	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	1,042,444	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	1,042,444	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	1,042,444	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	24,308	10,632,714	11,421,461 27
Fire Mains (344)			0 28
Services (345)	1,111	3,073,348	3,189,082 29
Meters (346)			0 30
Hydrants (348)	554	91,342	203,332 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	25,973	13,797,404	14,813,875
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	25,973	13,797,404	14,813,875
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	25,973	13,797,404	14,813,875

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	223,595	2.22%	6,476	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	644,781	1.80%	35,922	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	868,376		42,398	
PUMPING PLANT				
Structures and Improvements (321)	804,870	3.20%	132,772	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	520,877	4.40%	73,093	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	60,088	4.40%	3,291	15
Total Pumping Plant	1,385,835		209,156	
WATER TREATMENT PLANT				
Structures and Improvements (331)	739,808	2.50%	491,182	16
Water Treatment Equipment (332)	878,739	3.00%	593,099	17
Total Water Treatment Plant	1,618,547		1,084,281	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	579,276	1.90%	102,396	19
Transmission and Distribution Mains (343)	3,060,882	1.30%	339,796	20
Fire Mains (344)	0			21
Services (345)	1,440,519	2.90%	50,344	22
Meters (346)	1,511,106	4.00%	298,755	23
Hydrants (348)	242,052	2.20%	48,144	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					230,071	3
314					0	4
315					0	5
316					680,703	6
317					0	7
	0	0	0	0	910,774	
321					937,642	8
322					0	9
323					0	10
324					0	11
325					593,970	12
326					0	13
327					0	14
328					63,379	15
	0	0	0	0	1,594,991	
331					1,230,990	16
332					1,471,838	17
	0	0	0	0	2,702,828	
341					0	18
342					681,672	19
343	56,718	420			3,343,540	20
344					0	21
345	598	6,341		0	1,483,924	22
346	186,969	0			1,622,892	23
348	13,307	2,425		0	274,464	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0			25
Total Transmission and Distribution Plant	6,833,835		839,435	
GENERAL PLANT				
Structures and Improvements (390)	262,327	2.90%	105,050	26
Office Furniture and Equipment (391)	8,798	5.80%	4,813	27
Computer Equipment (391.1)	13,552	26.70%		28
Transportation Equipment (392)	2,975	5.70%	1,190	29
Stores Equipment (393)	2,262	5.80%	2,952	30
Tools, Shop and Garage Equipment (394)	58,665	5.80%	7,530	31
Laboratory Equipment (395)	3,757	5.80%	10,042	32
Power Operated Equipment (396)	221,903	10.00%	12,866	33
Communication Equipment (397)	93,913	15.00%	40,981	34
SCADA Equipment (397.1)	733,273	10.00%	131,324	35
Miscellaneous Equipment (398)	61,596	5.80%	50,646	36
Other Tangible Property (399)	0			37
Total General Plant	1,463,021		367,394	
Total accum. prov. directly assignable	12,169,614		2,542,664	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	12,169,614		2,542,664	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
349					0	25
	<u>257,592</u>	<u>9,186</u>	<u>0</u>	<u>0</u>	<u>7,406,492</u>	
390					367,377	26
391					13,611	27
391.1					13,552	28
392					4,165	29
393					5,214	30
394					66,195	31
395					13,799	32
396					234,769	33
397					134,894	34
397.1					864,597	35
398					112,242	36
399					0	37
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,830,415</u>	
	<u>257,592</u>	<u>9,186</u>	<u>0</u>	<u>0</u>	<u>14,445,500</u>	
					0	38
	<u>257,592</u>	<u>9,186</u>	<u>0</u>	<u>0</u>	<u>14,445,500</u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)				1
Collecting and Impounding Reservoirs (312)				2
Lake, River and Other Intakes (313)				3
Wells and Springs (314)				4
Infiltration Galleries and Tunnels (315)				5
Supply Mains (316)				6
Other Water Source Plant (317)				7
Total Source of Supply Plant	<u>0</u>		<u>0</u>	
PUMPING PLANT				
Structures and Improvements (321)				8
Boiler Plant Equipment (322)				9
Other Power Production Equipment (323)				10
Steam Pumping Equipment (324)				11
Electric Pumping Equipment (325)				12
Diesel Pumping Equipment (326)				13
Hydraulic Pumping Equipment (327)				14
Other Pumping Equipment (328)				15
Total Pumping Plant	<u>0</u>		<u>0</u>	
WATER TREATMENT PLANT				
Structures and Improvements (331)				16
Water Treatment Equipment (332)				17
Total Water Treatment Plant	<u>0</u>		<u>0</u>	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)				18
Distribution Reservoirs and Standpipes (342)				19
Transmission and Distribution Mains (343)		1.30%	143,510	20
Fire Mains (344)				21
Services (345)		2.90%	90,821	22
Meters (346)				23
Hydrants (348)		2.20%	3,247	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					0 16
332					0 17
	0	0	0	0	0
341					0 18
342					0 19
343	24,308	180		920,761	1,039,783 20
344					0 21
345	1,111	11,776		936,132	1,014,066 22
346					0 23
348	554	101		10,012	12,604 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)			25
Total Transmission and Distribution Plant	<u>0</u>		<u>237,578</u>
GENERAL PLANT			
Structures and Improvements (390)			26
Office Furniture and Equipment (391)			27
Computer Equipment (391.1)			28
Transportation Equipment (392)			29
Stores Equipment (393)			30
Tools, Shop and Garage Equipment (394)			31
Laboratory Equipment (395)			32
Power Operated Equipment (396)			33
Communication Equipment (397)			34
SCADA Equipment (397.1)			35
Miscellaneous Equipment (398)			36
Other Tangible Property (399)			37
Total General Plant	<u>0</u>		<u>0</u>
Total accum. prov. directly assignable	<u>0</u>		<u>237,578</u>
Common Utility Plant Allocated to Water Department			38
Total accum. prov. for depreciation	<u><u>0</u></u>		<u><u>237,578</u></u>

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	25,973	12,057	0	1,866,905	2,066,453
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	25,973	12,057	0	1,866,905	2,066,453
					0 38
	25,973	12,057	0	1,866,905	2,066,453

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January		283,477		283,477	1
February		271,240		271,240	2
March		287,714		287,714	3
April		284,319		284,319	4
May		303,372		303,372	5
June		314,649		314,649	6
July		344,819		344,819	7
August		346,359		346,359	8
September		333,568		333,568	9
October		315,365		315,365	10
November		302,202		302,202	11
December		319,478		319,478	12
Total annual pumpage	0	3,706,562	0	3,706,562	
Less: Water sold				3,060,446	13
Volume pumped but not sold				646,116	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				23,002	16
Volume related to equipment/system malfunction				78,602	17
Non-utility volume NOT included in water sales				200	18
Total volume not sold but accounted for				101,804	19
Volume pumped but unaccounted for				544,312	20
Percent of water lost				15%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Major leak found in river crossing main. Main has been repaired.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				13,222	23
Date of maximum: 8/26/2003					24
Cause of maximum:					25
Hot weather.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				8,237	26
Date of minimum: 4/20/2003					27
Total KWH used for pumping for the year				10,548,105	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE WINNEBAGO	1	1,200	10	48	1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	LAKE WINNEBAGO #2	LAKE WINNEBAGO #3	LAKE WINNEBAGO #4	1
Location	ONEIDA STREET	ONEIDA STREET	ONEIDA STREET	2
Purpose	P	P	P	3
Destination	T	T	T	4
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	ALLIS CHALMERS	5
Year Installed	2001	2001	2001	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	4,700	7,080	7,080	8
Pump Motor or Standby Engine Mfr	MARATHON	MARATHON	MARATHON	9
Year Installed	2001	2001	2001	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	150	150	150	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	LAKE WINNEBAGO #5	LAKE WINNEBAGO #6	PLANT #5	14
Location	ONEIDA STREET	ONEIDA STREET	1015 W. LINDBERGH	15
Purpose	P	P	B	16
Destination	T	T	D	17
Pump Manufacturer	ALLIS-CHALMERS	ALLIS-CHALMERS	GOULDS	18
Year Installed	2001	2001	1986	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	6,000	6,000	1,200	21
Pump Motor or Standby Engine Mfr	MARATHON	MARATHON	SEIMENS	22
Year Installed	2001	2001	1986	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	150	150	30	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	PLANT#6	PUMP # 1	PUMP # 2	1
Location	1015 W. LINDBERGH	WERNER ROAD	WERNER ROAD	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	GOULDS	GOULDS	5
Year Installed	1995	2003	2003	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,700	1,400	1,400	8
Pump Motor or Standby Engine Mfr	SEIMENS	US ELECTRIC	US ELECTRIC	9 10
Year Installed	1988	2003	2003	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	50	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	PUMP #1	PUMP #2	PUMP #3	14
Location	MANITOWOC ROAD	MANITOWOC ROAD	MANITOWOC ROAD	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	FLOWAY	FLOWAY	FLOWAY	18
Year Installed	2001	2001	2001	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	4,200	4,200	4,200	21
Pump Motor or Standby Engine Mfr	U.S. MOTORS	U.S. MOTOR	U.S. MOTOR	22 23
Year Installed	2001	2001	2001	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	350	350	350	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	PUMP #4	PUMP #5	PUMP #6	1
Location	MANITOWOC ROAD	MANITOWOC ROAD	MANITOWOC ROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	FLOWAY	FLOWAY	FLOWAY	5
Year Installed	2001	2001	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	4,200	4,200	4,200	8
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S. MOTOR	U.S. MOTOR	10
Year Installed	2001	2001	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	350	350	350	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	LINDBERGH	MATTHIAS	ONEIDA	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	4
				5
Year constructed	1964	1988	1951	6
				7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	132	132	132	10
Total capacity in gallons (actual)	2,000,000	1,000,000	500,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID			13
				14
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES			15
				16
Filters, type (gravity, pressure, other, none)	OTHER			17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	24.0000			19
				20
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	21
				22
Is water fluoridated (yes, no)?	Y	Y	Y	23
				24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	RIDGEWAY	WERNER #1	WERNER #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	4
				5
Year constructed	1986	2001	2003	6
				7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	168	132	218	10
Total capacity in gallons (actual)	300,000	3,000,000	50,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)				13
				14
Points of application (wellhouse, central facilities, booster station, other)				15
				16
				17
Filters, type (gravity, pressure, other, none)				18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				20
				21
				22
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	23
				24
Is water fluoridated (yes, no)?	Y	Y	Y	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	483	0	275	0	208	1
M	D	1.500	1,341	0	110	0	1,231	2
M	D	4.000	49,018	0	2,731	0	46,287	3
P	D	4.000	639	0	0	0	639	4
M	D	6.000	346,941	0	8,628	0	338,313	5
P	D	6.000	1,891	0	0	0	1,891	6
M	D	8.000	492,465	0	3,948	0	488,517	7
P	D	8.000	369,748	19,567	0	0	389,315	8
M	D	10.000	3,325	0	0	0	3,325	9
M	D	12.000	186,570	0	3,636	0	182,934	10
P	D	12.000	158,517	25,455	0	0	183,972	11
M	T	16.000	59,058	10,877	0	0	69,935	12
M	T	18.000	882	0	0	0	882	13
M	T	20.000	25,772	0	0	0	25,772	14
M	T	24.000	12,404	2,516	0	0	14,920	15
M	T	30.000	2,248	0	0	0	2,248	16
M	T	36.000	6,891	0	0	0	6,891	17
Total Within Municipality			1,718,193	58,415	19,328	0	1,757,280	
P	D	8.000	184	0	0	0	184	18
M	D	12.000	10,069	0	0	0	10,069	19
P	D	12.000	1,422	0	0	0	1,422	20
M	T	36.000	5,693	0	0	0	5,693	21
P	S	36.000	162	0	0	0	162	22
M	T	42.000	7,980	0	0	0	7,980	23
P	S	42.000	18,158	0	0	0	18,158	24
Total Outside of Municipality			43,668	0	0	0	43,668	
Total Utility			1,761,861	58,415	19,328	0	1,800,948	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	675	0	15	0	660	236	1
M	0.750	13,193	0	13	0	13,180	315	2
M	1.000	11,358	503	5	0	11,856	402	3
M	1.500	515	6	1	0	520	65	4
M	2.000	288	6	1	0	293	84	5
M	3.000	1	0	0	0	1		6
M	4.000	129	1	0	0	130	33	7
P	6.000	8	0	0	0	8	1	8
M	6.000	154	7	0	0	161	25	9
P	8.000	9	0	0	0	9	1	10
M	8.000	141	5	0	0	146	32	11
P	12.000	1	0	0	0	1		12
M	12.000	28	0	0	0	28	3	13
Total Utility		26,500	528	35	0	26,993	1,197	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	13,870	0	196	0	13,674	2,258	1
0.750	9,773	978	2	0	10,749	509	2
1.000	1,905	0	264	0	1,641	487	3
1.500	346	3	35	0	314	45	4
2.000	186	13	33	0	166	27	5
3.000	95	9	13	0	91	14	6
4.000	61	3	9	0	55	11	7
6.000	8	0	0	0	8	1	8
8.000	3	0	0	0	3	2	9
12.000	2	0	0	0	2	1	10
Total:	26,249	1,006	552	0	26,703	3,355	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	13,146	322	4	1	0	201	13,674	1
0.750	10,028	579	19	13	0	110	10,749	2
1.000	678	440	20	22	0	481	1,641	3
1.500	2	240	18	13	0	41	314	4
2.000	0	58	13	24	0	71	166	5
3.000	0	22	8	7	0	54	91	6
4.000	0	4	7	3	0	41	55	7
6.000	0	0	2	0	1	5	8	8
8.000	0	0	1	0	2	0	3	9
12.000	0	0	0	0	1	1	2	10
Total:	23,854	1,665	92	83	4	1,005	26,703	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	2				2	1
Within Municipality	2,737	142	46		2,833	2
Total Fire Hydrants	2,739	142	46	0	2,835	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	2,835
Number of distribution system valves end of year:	5,415
Number of distribution valves operated during year:	2,708

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

624 Pumping and Labor Expenses:

Increase is due to additional labor costs for ongoing operational problems at the water treatment facility. Also, there is a new service contract for the generators for approximately \$4,500.

626 Miscellaneous Expenses:

Increase is due to the reclassification of salary costs for a CBM electrician to the Water Utility. In prior years, CBM was an internal service fund that charged the Utility through its billing process. In 2003, CBM was eliminated and the wages, fringe benefits and other budgeted expenses were allocated directly to the Water and Wastewater Utilities. Service contract costs also increased due to warranties expiring at the water treatment plant.

640 Operation Supervision and Engineering:

Increase is due to additional labor for the ongoing operational problems at the water treatment facility.

641 Chemicals:

The increase in 2003 was due to the purchase of granular activated carbon (approx. \$374,000). Additionally, there was an increase in chemicals due to production problems and for cleaning the membranes.

643 Miscellaneous Expenses:

The decrease is due mainly to the elimination of CBM charges. There was also a decrease in janitorial services which saved approximately \$11,000.

663 Meter Expenses:

The increase in meter expenses is due to the purchase and use of non-capitalized meter supplies. The meter labor was relatively constant from 2002 to 2003.

672 Maintenance of Distribution Reservoirs and Standpipes:

Increase is due to additional hours incurred for the completion of the NE booster station, the reintroduction of the Mathias Street tower back into service and labor on Oneida Street tower painting. Additionally, there were cleanup costs at the Lindbergh Street tank due to an overflow, welding on the Oneida Street tank and a service contract was added for a telemetry system.

675 Maintenance of Services:

The decrease is due to the reallocation of labor to other utility operations during the year for work being performed in other functions. There is a pool of employees whose time is spent inspecting, testing and repairing mains, valves, services and hydrants. The amount of time performing these functions is dictated by the weather, system requirements and manpower

WATER OPERATING SECTION FOOTNOTES

availability and thus will vary each year.

923 Outside Services Employed:

Decrease is due to no rate study being performed in 2003. \$22,871 was paid in 2002 for the study.

924 Property Insurance:

Increase in insurance costs due mainly to property insurance. With the new water plant, the property value went up considerably. Also, the cost of the package property and boiler and machinery insurance went up considerably City wide. A large portion of the boiler and machinery insurance is allocated to the Water Utility.

925 Injuries and Damages:

Decrease is due to a timing issue of the voiding of a duplicate payment in 2002. There was an erroneous duplicate payment for \$4,086 made at the end of 2002. The error was discovered in early 2003, but the reversal of the payment was made in 2003.

926 Employee Pensions and Benefits:

The increase is due mainly to health care costs. Approximately \$75,000 of the cost of health claims over the amount paid into the City's self-insurance fund was allocated to the Water Utility in 2003. This is in addition to the 15% increase in premiums paid in 2003 over 2002. Also, with the dissolution of the CBM fund, additional wages and fringe benefits of some of the former CBM staff were charged directly to the Water Utility in 2003. Finally, there was an increase in the Wisconsin Retirement Rates for 2003 that impacted the fringe benefit costs.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$100,000, please explain.
If applicable, provide construction authorization.

321 Structures and Improvements:

The additions were for the NE booster station project.

332 Water Treatment Plant:

The additions were for a new purification building.

If Adjustments for any account are nonzero, please explain.

Adjustments were made for contributions in aid of construction for Docket 05-US-105.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments were made for contributions in aid of construction for Docket 05-US-105.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

343 Mains:

Approximately \$2.9 million was financed by the utility and \$813,000 by developers.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

345 Services:

Approximately \$161,800 was financed by the utility and \$116,800 by developers.
